

Understanding Financial Statements

An online guide to understand the elements of financial statements

After completing this course you will be conversant with:

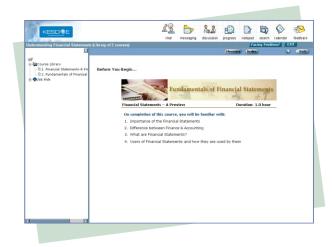
- Importance of Financial Statements
- Difference between Finance & Accounting
- What are Financial Statements
- Users of Financial Statements and how they are used by them
- Accounting Principles Concepts & Conventions
- Accounting Equation
- Presentation of Financial Statements
- Interrelation between Balance Sheet & Income Statement



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Understanding Financial Statements



Overview

Financial Statements speak in a nutshell about the financial affairs of a business organization. The Course is intended to familiarize you with the basic concepts, elements, form, necessity & the importance of financial statements.

The themes of this product are:

- Provide an outlook of Financial Statements
- Understand the elements of Financial Statements

Course Level & Number of Courses

Basic Level Library of 6 Courses

Instructional Method

Dynamic, Interactive e-learning

Recommended Background

Familiarity with basic financial concepts

Target Audience

Every professional involved in the global financial services industry (as a provider, user, regulator or advisor of product/services, marketplace/exchange) would benefit from KESDEE's innovative solutions.

- Supervisory Agencies
- Central Banks
- Financial Institutions
- Commercial Banks
- Investment Banks
- Housing Societies/Thrifts
- Mutual Funds
- Brokerage Houses
- Stock Exchanges
- Derivatives Exchanges
- Insurance Companies
- Multinational Corporations
- Accountancy Firms
- Consultancy Firms
- Law Firms
- Rating Agencies
- Multi-lateral Financial Institutions
- Others

Understanding Financial Statements

Library of 6 Courses

Time taken to complete each Course: Two - Three hours

1. Financial Statements - A Preview

This course gives an introduction to Financial Statements prepared by a business entity. It helps the user understand:

- What Financial Statements are?
- Importance of Financial Statements
- Various users of Financial Statements and how do they use them.

2. Fundamentals of Financial Statements

This course gives an introduction to the elements contained in Financial Statements. It helps the user understand:

- Basic Accounting Principles- Concepts & Conventions that underlie financial statements
- Accounting Equation- a tool to understand why a balance sheet tallies
- Presentation of Financial Statements
- Interrelation between Income Statement and Balance Sheet

3. Introduction to Financial Statement Analysis

This course introduces the lay out of requirements of an analyst for analysing financial performance of a company. It provides a general framework of requirements associated with analysis of balance sheet, income statement, and cash flow statement. The course gives an insight of the notes to principal financial statements, and management discussion and analysis of results. As a whole, it presents a general framework for addressing most financial statement analysis tasks.

4. Understanding the Income Statement

The course focuses on one of the major financial statements i.e., the income statement. The course details the purpose, construction, and commonsize analysis of income statement. Understanding these concepts allows a financial analyst to evaluate trends in performance over several measurement periods and to compare the performance of different companies over the same period(s). Additional analyst tools such as the earnings per share calculation are also discussed.

5. Understanding the Balance Sheet

The course details the purpose, construction, pertinent ratios, and common-size analysis of balance sheet. It describes and illustrates the format, structure, and components of the balance sheet. Further, it discusses the classification and valuation basis of assets and liabilities. The course also describes the components of equity and illustrates the statement of changes in owners' equity. Lastly, the course focuses on balance sheet analysis by illustrating commonsize balance sheets and calculating pertinent ratios.

6. Understanding the Cash Flow Statement

The course focuses on one of the major financial statements i.e., the cash flow statement. The course details the purpose, construction, and common-size analysis of the cash flow statement. Understanding these concepts allows a financial analyst to evaluate trends in performance over several measurement periods and to compare the performance of different companies over the same period(s).

Job Aids

Disclosures

Available Products

KESDEE's Off-the-Shelf e-Learning Course Libraries

Product Name No. of Courses

2. Liquidity Management and Contingency Funding Plan 3. Financial Institution Analysis - CAMELS Approach 4. Financial Mathematics 5. Global Banking Supervision 6. Capital Adequacy Planning (Basel I) 7. Basel-II-University 8. Library of 07 Courses 9. Putures and Forwards 10. Swaps 11. Options 11. Options 12. Market Risk - Basic 13. Market Risk - Basic 14. Market Risk - Advanced 14. Market Risk - Advanced 15. Value at Risk 16. Credit Ratings 17. Credit Ratings 18. Course party Credit Risk 19. Credit Risk Modeling 19. Credit Risk Modeling 20. Credit Derivatives 21. Operational Risk Management 22. Asset Securitization 23. Asset Liability Management 24. Anti-Money Laundering 25. Financial Privacy 26. Corporate Governance 27. Sarbanes-Oxley Act 28. Governance, Risk and Compliance 29. Money Markets 20. Foreign Exchange Management 20. Foreign Exchange Management 20. Credity Markets 21. Dibrary of 09 Courses 22. Sorbanes-Oxley Act 23. Governance, Risk and Compliance 24. Financial Privacy 25. Foreign Exchange Management 26. Corporate Governance 27. Governance, Risk and Compliance 28. Governance, Risk and Compliance 39. Foreign Exchange Management 30. Credity Markets 30. Corporate Governance 30. Fixed Income Markets 31. Equity Markets 32. Foreign Exchange Management 33. Commodity and Energy Markets 34. CTM - Foreign Exchange Management 35. CTM - Treasury Analytics 36. CTM - Treasury Analytics 37. CTM - Foreign Exchange Management 38. CTM - Treasury Analytics 39. CTM - Treasury Analytics 30. CTM - Treasury Analytics 31. Cibrary of 05 Courses 31. CTM - Foreign Exchange Management 30. Eight Privaty Cibrary of 07 Courses 31. CTM - Foreign Exchange Management 30. Eight Privaty Cibrary of 07 Courses 31. CTM - Foreign Exchange Management 31. Cibrary of 05 Courses 32. CTM - Foreign Exchange Management 33. CTM - Foreign Exchange Management 34. CTM - Foreign Exchange Management		
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^{*} CTM: Corporate Treasury Management

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^{*} BBM: Bank Branch Management