

Credit Derivatives

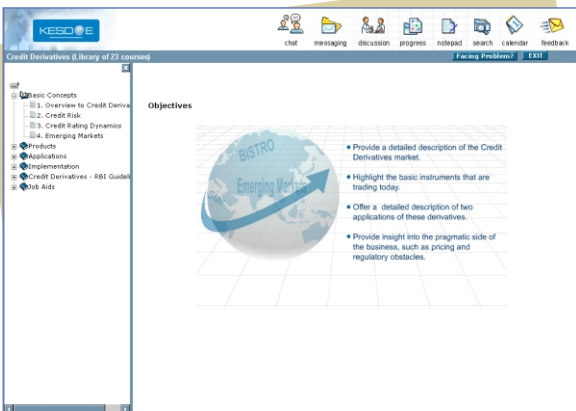
A comprehensive e-learning product covering the concepts, procedures, market participants, and various statutes that govern the process & participants

After completing this course, you will be able to understand:

- Accounting and control considerations
- Why deals are structured in certain ways
- The importance of risk management and control matters
- The impact of E-commerce on credit derivatives trading
- Taxation issues arising from credit derivatives
- Regulatory risks surrounding credit derivatives transactions



Credit Derivatives



Course Level & Number of Courses

Advanced Level

Library of 23 Courses

Instructional Method

Dynamic, Interactive e-learning

Recommended Background

Familiarity with basic financial concepts

Overview

The development of credit derivatives is a logical extension of two significant developments: securitization, and derivatives. Credit derivatives are contracts that transfer an asset's risk and return from one counterparty to another without transferring ownership of the underlying asset. The choice of the contract depends upon the goals a financial institution is looking to achieve. The global market for credit derivatives is still quite small compared with other derivatives markets, but it is growing rapidly. A number of impediments could slow the growth of this market, most of which revolve around the complexity involved in pricing and documenting these transactions.

Target Audience

Every professional involved in the global financial services industry (as a provider, user, regulator or advisor of product/services, marketplace/exchange) would benefit from KESDEE's innovative solutions.

- Supervisory Agencies
- Central Banks
- Financial Institutions
- Commercial Banks
- Investment Banks
- Housing Societies/Thriffs
- Mutual Funds
- Brokerage Houses
- Stock Exchanges
- Derivatives Exchanges
- Insurance Companies
- Multinational Corporations
- Accountancy Firms
- Consultancy Firms
- Law Firms
- Rating Agencies
- Multi-lateral Financial Institutions
- Others

The themes of this product are:

- Fundamentals of Credit Derivatives
- Analysis of complex issues and different applications
- Global perspective of Credit Derivatives to financial institutions, central banks and regulatory agencies

Credit Derivatives

Library of 23 Courses

Time taken to complete each Course: Two - Three hours

1. Overview to Credit Derivatives

Objectives

- Introduction
- Types
- Applications
- Other Issues

2. Credit Risk

- Objectives
- Introduction
- Measuring Credit Risk
- Managing Credit Risk
- Credit Pricing
- Models for Credit Risk
- Application of Credit Derivatives

3. Credit Rating Dynamics

- Objectives
- Introduction
- Approaches

4. Emerging Markets

- Objectives
- Introduction
- Why Credit Derivatives
- Risks
- Credit Derivatives Structures
- Total Return Products
- Credit Default Risk Products
- Credit Spread Risk Products
- Structured Notes
- Convertibility Products

5. Classic Credit Derivatives

- Objectives
- Introduction
- Credit Guarantees
- Revolving Credit
- Repos
- Asset Swaps

6. Total Return Swaps

- Objectives
- Basics
- Benefits
- Usage

7. Structured Notes

- Objectives
- Credit Linked Notes
- Structured Notes
- Types

8. Repackaged Notes

- Objectives
- Concepts
- Repackaging Vehicles
- Repackaging Strategies

9. Credit Portfolio Securitization Structures

- Objectives
- Introduction
- CLOs and CBOs
- Key Areas of Risk
- Other issues

10. Case Studies for CPSS

- Objectives
- Rose
- Nations Bank Commercial Loan Master Trust
- CORE
- Glacier
- Bistro
- Eisberg Finance Ltd.
- C Star

11. Credit Default Swaps

- Objectives
- Introduction
- Main Features
- Pricing Credit Default Swaps
- Uses of Credit Swaps
- Types of Credit Default Swaps
- Disadvantages of Credit Swaps

12. Case Studies for Credit Default Swaps

- Objectives
- Bank Synthetic Securitization
- Single Name Credit Risk Transfer
- H.K Synthetic Deal
- The Fourth Promise Securitization Programme

13. Credit Spread Options

- Objectives
- Basics
- Credit Spread Puts
- Credit Spread Calls
- Credit Spread Collars
- Credit Spread Forwards

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14. Bank and Institutional Applications

- Objectives
- Introduction
- Credit Portfolio Management through Credit Derivatives
- Examples
- Portfolio Credit Default Swaps
- BISTRO (Broad Index Secured Trust Offering)

15. Investor Applications

- Objectives
- Introduction
- Investor Applications
- Examples

16. Corporate Applications

- Objectives
- Introduction
- Main Applications of Credit Derivatives
- Present Users of Credit Derivatives

17. Pricing Credit Derivative Instruments

- Objectives
- Introduction
- Pricing Default Swaps
- Asset Swap Approach
- Pricing Credit Spread Options

18. Risks Involved In Credit Derivatives

- Objectives
- Introduction
- Credit Derivatives Risks
- Various Risks- an in-depth Look
- Risk Management Principles
- Interactive Game

19. Documentation Objectives

- Introduction
- ISDA® Master Agreement
- Credit Definitions
- Some more definitions
- Documentation for different transactions

20. Regulations

- Objectives
- Introduction
- Unfunded Credit Derivatives
- Funded Credit Derivatives
- Mismatches
- Banking and Trading Book
- The New Capital Adequacy
- International Bank Regulations

21. Legal Issues

- Objectives
- Introduction
- General Legal Issues
- Documentation
- Confidentiality
- Netting
- Gaming
- Securities and Insider Dealing

22. Accounting

- Objectives
- General Principles
- Accounting for Credit Derivatives
- Example-Total Return Swaps
- Example-Credit Default Swap

23. Taxation

- Objectives
- Total Return Swaps
- Default Swaps
- Credit Linked Notes % Spread Options

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- Financial Calculators
- Disclosures
- Regulations
- Global Best Practices
- Policy Templates
- Credit Derivatives Benchmarking Data

Calculators in Counterparty Credit Risk

1. Enhancing return on Regulatory Capital
2. Credit Spread Options
3. Total Return Swaps
4. Option Pricing Model
5. Asset Swap approach to pricing
6. Pricing default swap using term structure

Available Products

KESDEE's Off-the-Shelf e-Learning Course Libraries

Product Name	No. of Courses
1. Asset Liability Management	Library of 28 Courses
2. Liquidity Management and Contingency Funding Plan	Library of 14 Courses
3. Financial Institution Analysis - CAMELS Approach	Library of 08 Courses
4. Financial Mathematics	Library of 07 Courses
5. Global Banking Supervision	Library of 15 Courses
6. Capital Adequacy Planning (Basel I)	Library of 07 Courses
7. Basel-II-University	Library of 63 Courses
8. Operational Risk Management – Basel II	Library of 09 Courses
9. Futures and Forwards	Library of 07 Courses
10. Swaps	Library of 07 Courses
11. Options	Library of 10 Courses
12. Market Risk - Basic	Library of 08 Courses
13. Market Risk - Intermediate	Library of 08 Courses
14. Market Risk - Advanced	Library of 04 Courses
15. Value at Risk	Library of 16 Courses
16. Credit Analysis	Library of 13 Courses
17. Credit Ratings	Library of 03 Courses
18. Counter party Credit Risk	Library of 09 Courses
19. Credit Risk Modeling	Library of 06 Courses
20. Credit Derivatives	Library of 23 Courses
21. Operational Risk Management	Library of 21 Courses
22. Asset Securitization	Library of 28 Courses
23. Asset Liability Management for Insurance Companies	Library of 29 Courses
24. Anti-Money Laundering	Library of 06 Courses
25. Financial Privacy	Library of 06 Courses
26. Corporate Governance	Library of 09 Courses
27. Sarbanes-Oxley Act	Library of 12 Courses
28. Governance, Risk and Compliance	Library of 07 Courses
29. Money Markets	Library of 09 Courses
30. Fixed Income Markets	Library of 17 Courses
31. Equity Markets	Library of 10 Courses
32. Foreign Exchange Markets	Library of 09 Courses
33. Commodity and Energy Markets	Library of 03 Courses
34. CTM - Foreign Exchange Management	Library of 07 Courses
35. CTM - Treasury Analytics	Library of 05 Courses
36. CTM - Interest Rate Risk Management	Library of 04 Courses
37. CTM - Funding and Investments	Library of 05 Courses
38. CTM - Implementation	Library of 04 Courses
39. CTM - Case Studies	Library of 05 Courses
40. Understanding Financial Statements	Library of 02 Courses
41. Budgeting	Library of 05 Courses
42. Management Accounting	Library of 07 Courses
43. Financial Accounting	Library of 09 Courses
44. Mutual Funds	Library of 10 Courses
45. Financial Planning	Library of 09 Courses
46. UCP600	Library of 07 Courses
47. International Trade Services	Library of 09 Courses
48. BBM - Deposits	Library of 04 Courses
49. BBM - Advances	Library of 07 Courses
50. BBM - Marketing	Library of 03 Courses

Available Products

KESDEE's Off-the-Shelf e-Learning Course Libraries

Product Name	No. of Courses
51. BBM - Payment and Settlement System	Library of 02 Courses
52. BBM - Foreign Exchange Operations	Library of 03 Courses
53. BBM - Trade Finance	Library of 02 Courses
54. BBM - Book Keeping and accounting	Library of 03 Courses
55. BBM - Ancillary Services	Library of 02 Courses
56. BBM - Risk Management	Library of 03 Courses
57. BBM - Technology and Security	Library of 02 Courses
58. BBM - HRM and CSR	Library of 02 Courses
59. BBM - Retail Banking	Library of 03 Courses
60. Introduction to Bank Lending Environment	Library of 07 Courses
61. Basics of Banking	Library of 10 Courses
62. Flotation	Library of 04 Courses
63. Project Valuation	Library of 03 Courses
64. Trading Operation Controls	Library of 04 Courses
65. Economics	Library of 16 Courses
66. Estate Planning	Library of 04 Courses
67. Global Economic Crisis - Liquidity Management	Library of 07 Courses
68. Brokerage Operations	Library of 01 Course
69. Risk Analysis	Library of 05 Courses

* CTM: Corporate Treasury Management

* BBM: Bank Branch Management

Certification Tutorials

1. ePRM Coach	Library of 68 Courses
2. Associate ePRM Coach	Library of 36 Courses
3. eFRM Coach for FRM Part I Exam	Library of 37 Courses
4. eCoach for the CFA® Level I Program	Library of 76 Courses

Upcoming Products

KESDEE has the required technology platform to respond to clients training requirements in the banking and financial services industry. We offer several solutions, each developed with the guidance of creditable experts. Given below are few of the forthcoming products:

- Agricultural Finance



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