

Anti-Money Laundering

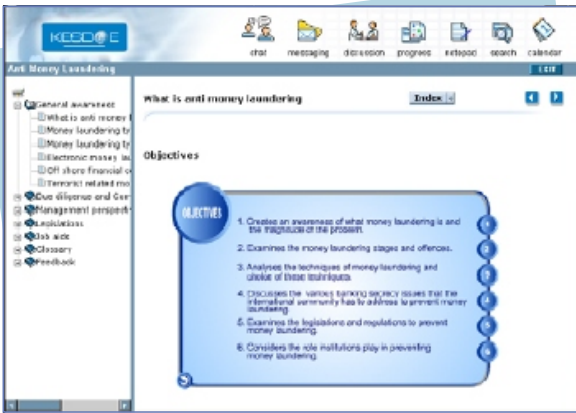
A Library of 6 courses covering the aspects of money laundering and initiatives undertaken to combat terrorism including regulations that govern financial institutions.

After completing this course, you will know in-depth:

- The process of Money Laundering, measures against money laundering and initiatives taken by various organizations to combat terrorism
- The implications of offshore financial centers and non-cooperative countries on Money Laundering
- The implications and penalties for non-compliance with Anti-Money Laundering legislations
- Due diligence measures undertaken by financial institutions to deter money laundering and terrorist financing
- Regulations applicable to banks
- Certain Principles that are to be adopted by the private banks to guard against money laundering



Anti-Money Laundering



Overview

The 9/11 terrorist attacks in the United States have led the international community to formulate new legislations and guidelines to counter the escalating risks of Money Laundering. Across nations, Anti-Money Laundering training and compliance requirements have therefore gained significance. It is in this light that the American Congress brought about new measures in the form of International Money Laundering Abatement and Anti-Terrorist Financing Act, 2001 (Title III of Patriot Act, 2001) that amended the Banking Secrecy Act, 1970 and its implementing Regulation. For financial institutions today, failure to comply with these requirements entails severe penalties in addition to increased exposure to compliance, reputational, strategic and operational risks.

Course Level & Number of Courses

Intermediate Level
Library of 6 Courses

Instructional Method

Dynamic, Interactive e-learning

Recommended Background

Familiarity with basic financial concepts

Target Audience

Every professional involved in the global financial services industry (as a provider, user, regulator or advisor of product/services, marketplace/exchange) would benefit from KESDEE's innovative solutions.

- Supervisory Agencies
- Central Banks
- Financial Institutions
- Commercial Banks
- Investment Banks
- Housing Societies/Thriffs
- Mutual Funds
- Brokerage Houses
- Stock Exchanges
- Derivatives Exchanges
- Insurance Companies
- Multinational Corporations
- Accountancy Firms
- Consultancy Firms
- Law Firms
- Rating Agencies
- Multi-lateral Financial Institutions
- Others

The themes of this product are:

- Significance of the Anti-Money Laundering Measures, Regulations and the initiatives taken to combat terrorism
- Analysis of their impact on financial institutions and business

Time taken to complete each Course: Two - Three hours

1. What is Money Laundering

This course gives a general overview of money laundering and its challenges to the financial world. It helps the user understand:

- Three stages in money laundering
- Methods used for laundering money
- Measures to meet money-laundering challenges

2. International Initiatives

This course explains the initiatives undertaken by various International organizations in preventing money laundering and combating terrorism. The user will be able to comprehend:

- The measures undertaken by various international organizations to prevent money laundering and financing of terrorism
- Establishment of FATF and its fight against money laundering and terrorism financing
- Customer policies and procedures

3. Customer Identification Program

This course explains the Customer Identification Program (CIP) rules that are applicable to banks and financial institutions, whereby institutions verify the identity of each customer when an account is opened. This helps the user to assimilate:

- The CIP regulations as applicable to banks
- The risk-based approach that verifies the identity of each customer

4. USA Patriot Act

This course explains the USA PATRIOT ACT (Uniting and Strengthening America by Providing Appropriate Tools Required to Intercept and Obstruct Terrorism), which provides new anti-money laundering measures as applicable to banks. This also helps the user to understand:

- Title III of the Act that brings about sweeping changes to anti-money laundering measures
- Regulations under the Act as applicable to banks
- The special measures undertaken by private and correspondent banks.
- The initiatives taken to combat terrorism

5. Wolfsberg Principles on Correspondent Banking

This course explains global anti-money laundering guidelines followed by the world's largest banks along with the global anti-corruption organization to govern correspondent banking relationships. It helps the user understand:

- Wolfsberg anti-money laundering principles in relation to correspondent banking.
- Features of correspondent banking

6. Terrorist Related Issues

This course explains the issues related to terrorist money laundering and the tools to combat it. It helps the user understand:

- Money laundering network, which largely undertakes financing of the terrorist activities
- Sources of terrorist financing
- Various legislations to counter terrorist related funding and money laundering

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- Case Studies
- Legislations
- Exercises

KESDEE's Off-the-Shelf e-Learning Course Libraries

Product Name	No. of Courses
1. Asset Liability Management	Library of 28 Courses
2. Liquidity Management and Contingency Funding Plan	Library of 14 Courses
3. Financial Institution Analysis - CAMELS Approach	Library of 08 Courses
4. Financial Mathematics	Library of 07 Courses
5. Global Banking Supervision	Library of 15 Courses
6. Capital Adequacy Planning (Basel I)	Library of 07 Courses
7. Basel-II-University	Library of 63 Courses
8. Operational Risk Management – Basel II	Library of 09 Courses
9. Futures and Forwards	Library of 07 Courses
10. Swaps	Library of 07 Courses
11. Options	Library of 10 Courses
12. Market Risk - Basic	Library of 08 Courses
13. Market Risk - Intermediate	Library of 08 Courses
14. Market Risk - Advanced	Library of 04 Courses
15. Value at Risk	Library of 16 Courses
16. Credit Analysis	Library of 13 Courses
17. Credit Ratings	Library of 03 Courses
18. Counter party Credit Risk	Library of 09 Courses
19. Credit Risk Modeling	Library of 06 Courses
20. Credit Derivatives	Library of 23 Courses
21. Operational Risk Management	Library of 21 Courses
22. Asset Securitization	Library of 28 Courses
23. Asset Liability Management for Insurance Companies	Library of 29 Courses
24. Anti-Money Laundering	Library of 06 Courses
25. Financial Privacy	Library of 06 Courses
26. Corporate Governance	Library of 09 Courses
27. Sarbanes-Oxley Act	Library of 12 Courses
28. Governance, Risk and Compliance	Library of 07 Courses
29. Money Markets	Library of 09 Courses
30. Fixed Income Markets	Library of 17 Courses
31. Equity Markets	Library of 10 Courses
32. Foreign Exchange Markets	Library of 09 Courses
33. Commodity and Energy Markets	Library of 03 Courses
34. CTM - Foreign Exchange Management	Library of 07 Courses
35. CTM - Treasury Analytics	Library of 05 Courses
36. CTM - Interest Rate Risk Management	Library of 04 Courses
37. CTM - Funding and Investments	Library of 05 Courses
38. CTM - Implementation	Library of 04 Courses
39. CTM - Case Studies	Library of 05 Courses
40. Understanding Financial Statements	Library of 02 Courses
41. Budgeting	Library of 05 Courses
42. Management Accounting	Library of 07 Courses
43. Financial Accounting	Library of 09 Courses
44. Mutual Funds	Library of 10 Courses
45. Financial Planning	Library of 09 Courses
46. UCP600	Library of 07 Courses
47. International Trade Services	Library of 09 Courses
48. BBM - Deposits	Library of 04 Courses
49. BBM - Advances	Library of 07 Courses
50. BBM - Marketing	Library of 03 Courses

Available Products

KESDEE's Off-the-Shelf e-Learning Course Libraries

Product Name	No. of Courses
51. BBM - Payment and Settlement System	Library of 02 Courses
52. BBM - Foreign Exchange Operations	Library of 03 Courses
53. BBM - Trade Finance	Library of 02 Courses
54. BBM - Book Keeping and accounting	Library of 03 Courses
55. BBM - Ancillary Services	Library of 02 Courses
56. BBM - Risk Management	Library of 03 Courses
57. BBM - Technology and Security	Library of 02 Courses
58. BBM - HRM and CSR	Library of 02 Courses
59. BBM - Retail Banking	Library of 03 Courses
60. Introduction to Bank Lending Environment	Library of 07 Courses
61. Basics of Banking	Library of 10 Courses
62. Flotation	Library of 04 Courses
63. Project Valuation	Library of 03 Courses
64. Trading Operation Controls	Library of 04 Courses
65. Economics	Library of 16 Courses
66. Estate Planning	Library of 04 Courses
67. Global Economic Crisis - Liquidity Management	Library of 07 Courses
68. Brokerage Operations	Library of 01 Course
69. Risk Analysis	Library of 05 Courses

* CTM: Corporate Treasury Management

* BBM: Bank Branch Management

Certification Tutorials

1. ePRM Coach	Library of 68 Courses
2. Associate ePRM Coach	Library of 36 Courses
3. eFRM Coach for FRM Part I Exam	Library of 37 Courses
4. eCoach for the CFA® Level I Program	Library of 76 Courses

Upcoming Products

KESDEE has the required technology platform to respond to clients training requirements in the banking and financial services industry. We offer several solutions, each developed with the guidance of creditable experts. Given below are few of the forthcoming products:

- Agricultural Finance



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