


UCP600

Library of 7 Courses


Before You Begin....



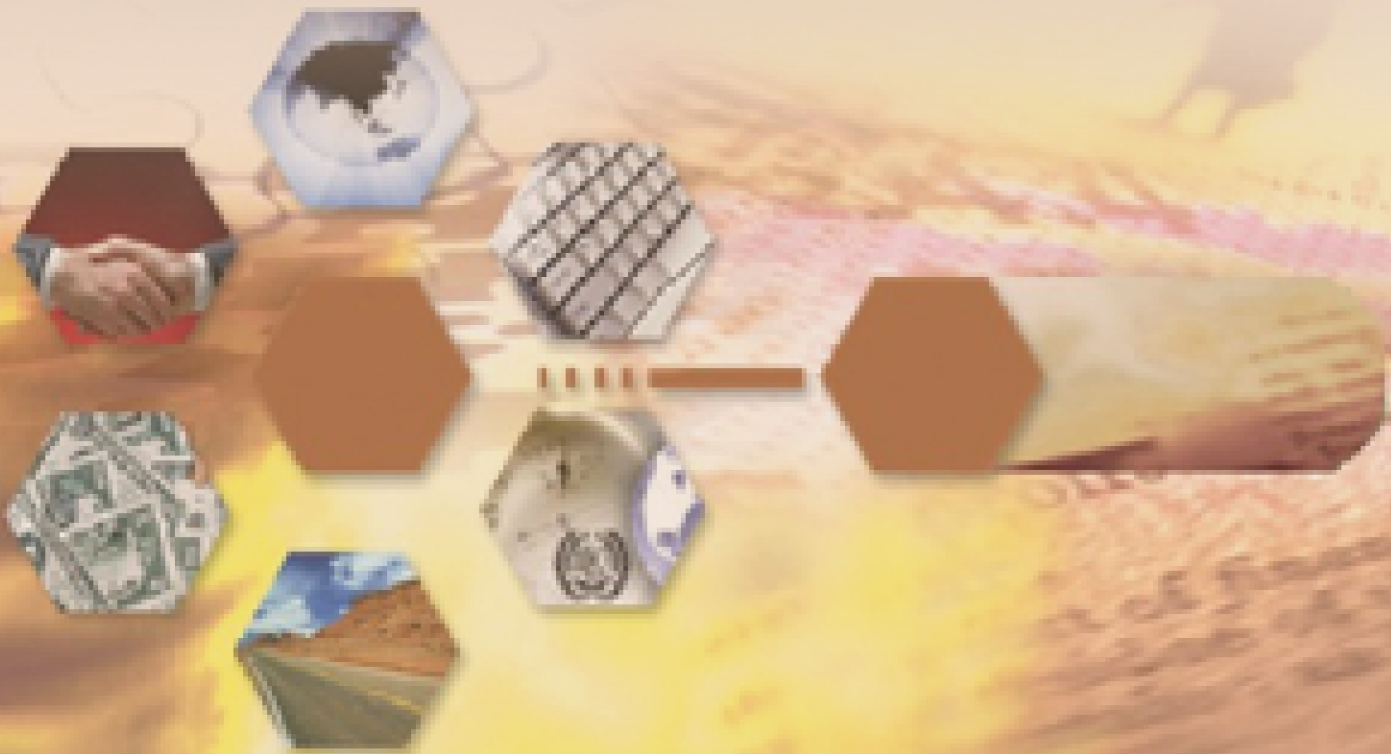
UCP600: New Rules for Letters of Credit

This course highlights major changes being made to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce Publication No. 500 ("UCP") with the adoption of the UCP600. On completion of this course, you will be familiar with:

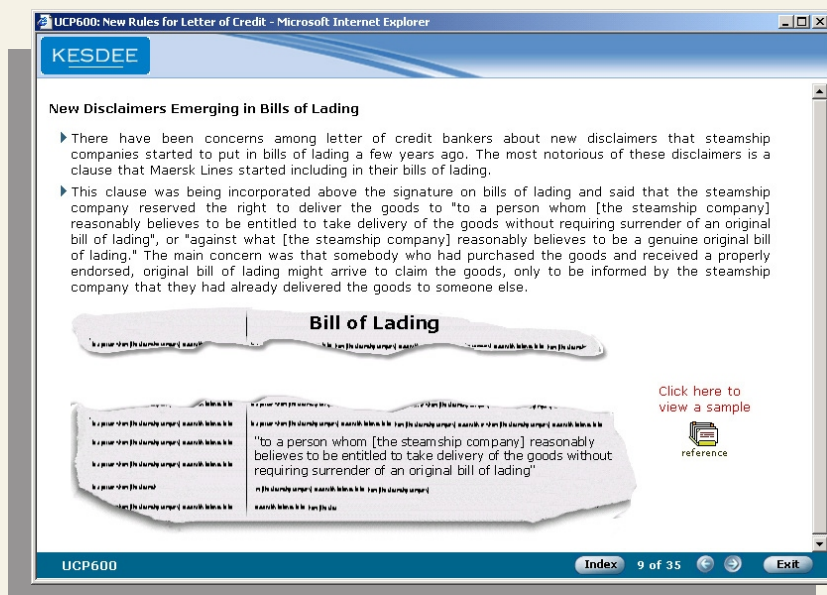
1. Why the UCP is being revised
2. Major changes
3. Subtle changes
4. Unresolved issues

 **Course Duration**
60 minutes

UCP600 [Index](#) 1 of 35 [Exit](#)



UCP600



Overview

This course library discusses major rules and regulations governing letters of credit. This takes through different articles set in UCP 600 with respect to their applicability and functionality in different situations. The course also discusses the rules relating to the documentation process of functioning of letters of credit.

Course Level

Basic to Intermediate

Instructional Method

Dynamic, Interactive e-learning

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Duration of each course- 1.0 Hour

1. UCP600 An Overview

- Why the UCP is being revised ?
- Major Changes
- Subtle Changes
- Unresolved Issues

2. Part 1

- Major rules and regulations governing letters of credit
- Nature of publications of ICC
- Meaning of UCP
- History of the UCP
- Revision of UCP 500
- Contents of UCP

3. Part 2

- Understand the applicability and functionality of article 1 through 9 in different situations
- Define the terms and parties involved, as defined for the purpose of UCP600
- Interpret various terms as per UCP600
- Identify the roles and responsibilities of various banks for credit

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4. Part 3

- The amendments relating to the letters of credit
- The methodology used in teletransmitted and pre-advised credits and amendments
- The roles and responsibilities of nominated bank
- The basic rules for reimbursements
- Checking of documents and the discrepancies related to particular document
- The circumstances in which the letters of credit are honored

5. Part 4

- Original documents and copies
- Commercial invoice
- Transport document covering at least two different modes of transport
- Bill of Lading
- Non-negotiable sea waybill
- Air transport document
- Courier receipt, Post receipt or Certificate of Posting
- "On Deck," "Shippers Load and Count," "Said by Shipper to Contain," and Charges additional to freight
- Clean transport document

6. Part 5

- Marine insurance
- Common discrepancies related to insurance documents
- Insurance document and coverage
- The discrepancies of other related documents
- Steps to avoid discrepancies
- Discrepant Documents, Waiver and Notice

7. Part 6

- Extension of expiry date or last day for presentation
- Tolerance in credit amount, quantity and unit prices
- Partial drawings or shipments
- Installment drawings or shipments
- Hours of presentation
- Disclaimer on effectiveness of documents
- Disclaimer on transmission and translation
- Force Majeure
- Disclaimer for acts of an instructed party
- Transferable credits
- Assignment of proceeds

Value Added Features:



Audio Clips:

Voice over of the concepts providing a classroom atmosphere.

UCP600

Target Audience

This course has relevance to all parties involved with letters of credit but is especially aimed at exporters. The course highlights the changes that will have the greatest impact on letter of credit beneficiaries.

Subject Matter Expert



Walter (Buddy) Baker has over 25 years of experience in international trade finance. His work experience includes, senior roles at Atradius Trade Credit Insurance and ABN AMRO Bank

Buddy is a recognized expert in trade finance and has made numerous presentations for national associations of exporters, importers, bankers, and lawyers.

Buddy serves as a member-at-large of the National Letter of Credit Committee of the International Financial Services Association. He was actively involved in establishing national and worldwide standard practices for L/Cs, including "UCP600", International Standard Banking Practices ("ISBP"), and the "eUCP" supplement.

He acts as an advisor to the Wolfsberg Group, an international group that includes most of the largest banks in the world whose purpose is to set standards for combating money laundering, and to the Institute for International Banking Law and Practice.

He also serves on the Board of Directors of the FCIB, a multinational association of export credit managers.

Buddy received his undergraduate degree from Yale University and his MBA from Kellogg School of Management at Northwestern University.

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Available Products

KESDEE's Off-the-Shelf e-Learning Course Libraries

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| 3. Financial Institution Analysis - CAMELS Approach | Library of 08 Courses |
| 4. Financial Mathematics | Library of 07 Courses |
| 5. Global Banking Supervision | Library of 15 Courses |
| 6. Capital Adequacy Planning (Basel I) | Library of 07 Courses |
| 7. Basel-II-University | Library of 63 Courses |
| 8. Operational Risk Management – Basel II | Library of 09 Courses |
| 9. Futures and Forwards | Library of 07 Courses |
| 10. Swaps | Library of 07 Courses |
| 11. Options | Library of 10 Courses |
| 12. Market Risk - Basic | Library of 08 Courses |
| 13. Market Risk - Intermediate | Library of 08 Courses |
| 14. Market Risk - Advanced | Library of 04 Courses |
| 15. Value at Risk | Library of 16 Courses |
| 16. Credit Analysis | Library of 13 Courses |
| 17. Credit Ratings | Library of 03 Courses |
| 18. Counter party Credit Risk | Library of 09 Courses |
| 19. Credit Risk Modeling | Library of 06 Courses |
| 20. Credit Derivatives | Library of 23 Courses |
| 21. Operational Risk Management | Library of 21 Courses |
| 22. Asset Securitization | Library of 28 Courses |
| 23. Asset Liability Management for Insurance Companies | Library of 29 Courses |
| 24. Anti-Money Laundering | Library of 06 Courses |
| 25. Financial Privacy | Library of 06 Courses |
| 26. Corporate Governance | Library of 09 Courses |
| 27. Sarbanes-Oxley Act | Library of 12 Courses |
| 28. Governance, Risk and Compliance | Library of 07 Courses |
| 29. Money Markets | Library of 09 Courses |
| 30. Fixed Income Markets | Library of 17 Courses |
| 31. Equity Markets | Library of 10 Courses |
| 32. Foreign Exchange Markets | Library of 09 Courses |
| 33. Commodity and Energy Markets | Library of 03 Courses |
| 34. CTM - Foreign Exchange Management | Library of 07 Courses |
| 35. CTM - Treasury Analytics | Library of 05 Courses |
| 36. CTM - Interest Rate Risk Management | Library of 04 Courses |
| 37. CTM - Funding and Investments | Library of 05 Courses |
| 38. CTM - Implementation | Library of 04 Courses |
| 39. CTM - Case Studies | Library of 05 Courses |
| 40. Understanding Financial Statements | Library of 02 Courses |
| 41. Budgeting | Library of 05 Courses |
| 42. Management Accounting | Library of 07 Courses |
| 43. Financial Accounting | Library of 09 Courses |
| 44. Mutual Funds | Library of 10 Courses |
| 45. Financial Planning | Library of 09 Courses |
| 46. UCP600 | Library of 07 Courses |
| 47. International Trade Services | Library of 09 Courses |
| 48. BBM - Deposits | Library of 04 Courses |
| 49. BBM - Advances | Library of 07 Courses |
| 50. BBM - Marketing | Library of 03 Courses |

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Available Products

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|--|-----------------------|
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| 53. BBM - Trade Finance | Library of 02 Courses |
| 54. BBM - Book Keeping and accounting | Library of 03 Courses |
| 55. BBM - Ancillary Services | Library of 02 Courses |
| 56. BBM - Risk Management | Library of 03 Courses |
| 57. BBM - Technology and Security | Library of 02 Courses |
| 58. BBM - HRM and CSR | Library of 02 Courses |
| 59. BBM - Retail Banking | Library of 03 Courses |
| 60. Introduction to Bank Lending Environment | Library of 07 Courses |
| 61. Basics of Banking | Library of 10 Courses |
| 62. Flotation | Library of 04 Courses |
| 63. Project Valuation | Library of 03 Courses |
| 64. Trading Operation Controls | Library of 04 Courses |
| 65. Economics | Library of 16 Courses |
| 66. Estate Planning | Library of 04 Courses |
| 67. Global Economic Crisis - Liquidity Management | Library of 07 Courses |
| 68. Brokerage Operations | Library of 01 Course |
| 69. Risk Analysis | Library of 05 Courses |

* CTM: Corporate Treasury Management

* BBM: Bank Branch Management







Certification Tutorials

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| 1. ePRM Coach | Library of 68 Courses |
| 2. Associate ePRM Coach | Library of 36 Courses |
| 3. eFRM Coach for FRM Part I Exam | Library of 37 Courses |
| 4. eCoach for the CFA® Level I Program | Library of 76 Courses |

Upcoming Products

KESDEE has the required technology platform to respond to clients training requirements in the banking and financial services industry. We offer several solutions, each developed with the guidance of creditable experts. Given below are few of the forthcoming products:

- Agricultural Finance

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|  |  Global Financial Training and Technology |
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|  information@kesdee.com , gfttinfo@kesdee.com |  www.kesdee.com , www.gftt.com |

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