

News Clippings

Indian Bank launches KESDEE's e-learning courses for employees


Ind Bank launches e-learning for staff

Our Bureau
CHENNAI

INDIAN Bank, now in its centenary year, has launched an e-learning programme for the benefit of its employees.

At the launch function in Chennai on Thursday, the CMD, Mr MS Sundara Rajan said the bank is proud to be a "knowledge empowering institute". The programme is aimed at enhancing the capabilities of the employees of the bank, on a continuous basis.

The programme will help employees gain expertise in their area of operations as well as areas of their interest, resulting more efficient customer service, he said. The initiative has been introduced with the assistance of KESDEE, a US-based firm with rich experience in providing e-learning solutions. Through this e-learning package, Indian Bank is hosting



KESDEE's 41 user-friendly course libraries covering risk management, asset and liability management, anti-money laundering, areas in treasury, foreign exchange, credit and an exclusive "branch management" module. Each library is fragmented into simple courses for convenient reading and response.

The e-learning will provide an additional avenue to staff for upgradation of skills, supplemental to the existing training system of the bank. The bank has already introduced many need-based training programmes for its employees. It is also providing incentives to employees for passing courses like CISA, CISP, KYC, AML, NSDL and ORACLE. KESDEE's e-learning courses are deployed on Indian Bank's intranet server and customised with the bank's logo and look & feel.

Date: July 07, 2007

Publication: The Economic Times

BRIEFINGS

India Bank e-learning for staff

Indian Bank, in association with KESDEE, a US-based e-learning solutions company, has launched an e-learning programme for its employees. Through the tie-up, Indian Bank will host KESDEE's 41 user-friendly course libraries covering risk management, asset and liability management, anti-money laundering, areas in treasury, foreign exchange, credit and an exclusive 'branch management' module, said a bank press release.

Date: July 06, 2007 Publication: Financial Express

THE HINDU

Business

Indian Bank launches e-learning for employees

By K.T. Jagannathan

Date: Thursday, July 5, 2007

CHENNAI: The Chairman and Managing Director of Indian Bank, M. S. Sundara Rajan, asserted that he would strive to ensure that the bank did not add to its non-performing assets (NPAs).

In an informal interaction with *The Hindu* here after launching the bank's e-learning programme for its employees, Mr. Sundara Rajan ruled out sale of its NPAs to Asset Reconstruction Company (ARC). The gross NPA of the bank was around Rs.515 crore, he pointed out. Factors such as the small size of the NPA and the ability of the bank to recover them were among the reasons for not going to ARC, he said.

Mr. Sundara Rajan, who took over as the Chairman and Managing Director early last month, said his priority was also to bring all branches of the bank under the core-banking network. The bank currently has 1,492 branches across the country. Out of which, 1,131 branches are linked to the core banking network. Around 90 per cent of 20,000-odd employees (i.e. 18,000 employees) of the bank are covered under the core-banking network. The CMD said Indian Bank would exploit the core banking technology to cross-sell products. To a question, Mr. Sundara Rajan said Indian Bank was well prepared to implement Basel II from October this year. He said the bank's capital adequacy ratio was comfortable at 14.14 per cent. "We have made our own internal calculations. We are not getting any hit because of Basel II," he asserted.

Indian Bank, on Thursday, launched an e-learning programme for its employees. The initiative was introduced in association with KESDEE, a U.S.-based firm specialising in providing e-learning solutions. Through this programme, the bank would host 41 user-friendly course libraries covering subjects such as risk management, asset and liability management etc. The initiative had cost the bank a mere Rs.120 per employee, the CMD said.