

e-learning and reference solutions for the global finance professional

Overview

This e-learning course on 'Economics' introduces the key concepts in micro- and macroeconomics.

The course introduces some of the important concepts such as elasticity and efficiency, which enable analysts to differentiate among various companies on an individual level, and to determine their attractiveness for an investor. The course also compares and contrasts the different market structures in which firms operate, that are monopoly, perfect competition, monopolistic competition and oligopoly.

The course then introduces the macroeconomic concepts that have an impact on all firms in the same environment. The course explains the business cycle, the impact of changes on price levels and profitability, and how an economy's aggregate supply and aggregate demand are determined.

Finally the course discusses the monetary sector of an economy. It examines the functions of money, how it is created, and the role of the central bank. The course also describes the concept of inflation and circumstances that lead to inflation. Finally, the course explores the goals and implications of fiscal and monetary policy with the help of main models of macroeconomic theory Keynesian, classical, and monetarist.

Economics

A comprehensive e-learning course library comprising 16 courses on various topics in understanding Economics.




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Elasticity

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 **Economics**

Elasticity

This course focuses on one of the microeconomic concepts-Elasticity-and how firms are affected by this concept. One of the main concepts related to the equilibrium between demand and supply is elasticity, which measures the dependency between demand and supply and the impact of changes in either on the equilibrium price level.

- Unit 1** Objectives
- Unit 2** Price Elasticity of Demand
- Unit 3** Other Elasticities of Demand
- Unit 4** Elasticity of Supply
- Unit 5** Summary
- Quiz** Test your skills

Course Level & Number of Courses

Intermediate Level

Library of 16 Courses

Instructional Method

Dynamic, Interactive e-learning

Duration of each course

1 hour

Target Audience

The course is targeted at students of finance, and professionals in the field of finance, accounting, or business administration who want a deeper understanding of these concepts.

Library of 16 Courses

Individual course description

Microeconomics

1. Elasticity

This course focuses on one of the microeconomic concepts-Elasticity-and how firms are affected by this concept. One of the main concepts related to the equilibrium between demand and supply is elasticity, which measures the dependency between demand and supply and the impact of changes in either on the equilibrium price level.

2. Efficiency and Equity

This course focuses on the concept of efficiency and equity and reviews the concepts related to efficient allocation of resources. The course explains the marginal cost and marginal benefit for calculating the efficient quantity of any product. It shows the relationship between the marginal cost and minimum supply cost. It also delves into other important aspects like consumer surplus, producer surplus and the relationship between them with equilibrium. The course describes how the allocation of efficient resources takes place. Finally, the course reflects upon the different obstacles in achieving the efficient allocation of resources and analyses the two views about the fairness of competitive markets.

3. Markets in Action

The course explains the impact of price ceiling on equilibrium in short-run and long-run supply and demand and on the black market. It also describes the effects of minimum wage and provides details about the impact of tax incidence on demand, supply, and equilibrium. It explains the impact of subsidies and quotas and the impact of market for illegal goods on demand, supply, and equilibrium.

4. Organizing Production

This course introduces the concept of economic profit and describes how the firms measure costs and profits. The course gives an insight of various challenges faced by the firms and how they coordinate production in such cases. Various markets and the level of competitiveness of an industry are discussed in the course. The course also describes the advantages of operating efficiently in the market.

5. Output and Costs

This course provides an understanding on one of the major concepts of "optimal output" given its cost and revenue functions. This course also focuses on how output and costs decision affects the efficiency of a firm.

Library of 16 Courses

6. Perfect Competition

This course is a part of the syllabus prescribed by CFA Institute for the Level I exam. This course aims to provide an understanding of the perfect competition market structure. The characteristics of the market profit maximising conditions of the firm and other factors causing changes to the short-run and long run equilibrium.

7. Monopoly

The course provides an understanding of the characteristics of monopoly and factors allowing monopoly to arise. The course provides an overview of price-setting strategies of monopoly. The course also focuses on the relationship between price, Marginal Revenue (MR) and elasticity with respect to monopoly, price discrimination, and also the distribution of consumer and producer surplus in monopoly situation. In addition to these, it explains the potential gains from monopoly and the regulation of a natural monopoly.

8. Monopolistic Competition and Oligopoly

This course aims to develop an understanding on two types of market structure Monopolistic Competition and Oligopoly. It covers the characteristics of each type along with the profit maximising conditions. It also focuses on the aspect of product development in monopolistic competition and the need for non-price competition. It also highlights the different kinds of oligopolistic models along with the prevalence of cartels and collusion. There is also an insight to game theory and its application in the real world.

Macroeconomics

9. Demand and Supply in Factor Markets

It explains the demand and supply that exists in the factor market with emphasis on labor as a factor of production. It also explores the capital market and explains the different kinds of capital that exists. Apart from labor and capital this course also stresses upon the two different types of natural resources renewable and non-renewable. Lastly it distinguishes between economic rent and opportunity costs in factor incomes.

10. Monitoring Cycles, Jobs, and the Price Level

It explains the business cycle, the different kinds of employment and the meaning of unemployment. This course also highlights the labor market indicators, aggregate hours, real wage rate and their relation to GDP. It talks about the consumer price index, its calculation procedure and its biases.

Library of 16 Courses

11. Aggregate Supply and Aggregate Demand

It talks about aggregate demand and aggregate supply, the reasons for their fluctuations. The course explains the short-run and long-run macroeconomic equilibrium and expounds the viewpoints of the different macroeconomic schools of thought.

12. Money, Banks, and the Federal Reserve

This course provides an understanding of the functions of money and how it is created, highlighting the special role of the central bank within an economy.

13. Money, Interest, Real GDP, and the Price Level

The course focuses on an important macroeconomic section-monetary sector of the economy. It examines the concept of creation of money and its functions. The course describes the role of central bank within an economy. It explains the impact of interest rates on demand and supply of money and also elaborates the quantity theory of money.

14. Inflation

Inflation is a global phenomenon that impacts everyone. This course deals with the phenomenon of inflation. It explains what inflation is and how it is measured. It examines the causes of inflation and theories that explain these causes. The course also looks at the various costs to the economy associated with inflation.

15. Fiscal Policy

It explains the different kinds of fiscal policies observed in an economy and their effects especially in the areas of investment, saving and economic growth. It also discusses the use of such fiscal policies to stabilize the economy and their limitations.

16. Monetary Policy

It elucidates the primary objectives of monetary policy using various policy measures. It differentiates among the different policy measures and demonstrates the effect on the economy when each one of them is executed.

AVAILABLE PRODUCTS

KESDEE's Off-the-Shelf e-Learning Course Libraries

Product Name	No. of Courses
1. Asset Liability Management	Library of 28 Courses
2. Liquidity Management and Contingency Funding Plan	Library of 14 Courses
3. Financial Institution Analysis - CAMELS Approach	Library of 08 Courses
4. Financial Mathematics	Library of 07 Courses
5. Global Banking Supervision	Library of 15 Courses
6. Capital Adequacy Planning (Basel I)	Library of 07 Courses
7. Basel-II-University	Library of 63 Courses
8. Operational Risk Management – Basel II	Library of 09 Courses
9. Futures and Forwards	Library of 07 Courses
10. Swaps	Library of 07 Courses
11. Options	Library of 10 Courses
12. Market Risk - Basic	Library of 08 Courses
13. Market Risk - Intermediate	Library of 08 Courses
14. Market Risk - Advanced	Library of 04 Courses
15. Value at Risk	Library of 16 Courses
16. Credit Analysis	Library of 13 Courses
17. Credit Ratings	Library of 03 Courses
18. Counter party Credit Risk	Library of 09 Courses
19. Credit Risk Modeling	Library of 06 Courses
20. Credit Derivatives	Library of 23 Courses
21. Operational Risk Management	Library of 21 Courses
22. Asset Securitization	Library of 28 Courses
23. Asset Liability Management for Insurance Companies	Library of 29 Courses
24. Anti-Money Laundering	Library of 06 Courses
25. Financial Privacy	Library of 06 Courses
26. Corporate Governance	Library of 09 Courses
27. Sarbanes-Oxley Act	Library of 12 Courses
28. Governance, Risk and Compliance	Library of 07 Courses
29. Money Markets	Library of 09 Courses
30. Fixed Income Markets	Library of 17 Courses
31. Equity Markets	Library of 10 Courses
32. Foreign Exchange Markets	Library of 09 Courses
33. Commodity and Energy Markets	Library of 03 Courses
34. CTM - Foreign Exchange Management	Library of 07 Courses
35. CTM - Treasury Analytics	Library of 05 Courses
36. CTM - Interest Rate Risk Management	Library of 04 Courses
37. CTM - Funding and Investments	Library of 05 Courses
38. CTM - Implementation	Library of 04 Courses
39. CTM - Case Studies	Library of 05 Courses
40. Understanding Financial Statements	Library of 02 Courses
41. Budgeting	Library of 05 Courses
42. Management Accounting	Library of 07 Courses
43. Financial Accounting	Library of 09 Courses
44. Mutual Funds	Library of 10 Courses
45. Financial Planning	Library of 09 Courses
46. UCP600	Library of 07 Courses
47. International Trade Services	Library of 09 Courses
48. BBM - Deposits	Library of 04 Courses
49. BBM - Advances	Library of 07 Courses
50. BBM - Marketing	Library of 03 Courses

AVAILABLE PRODUCTS

KESDEE's Off-the-Shelf e-Learning Course Libraries

Product Name	No. of Courses
51. BBM - Payment and Settlement System	Library of 02 Courses
52. BBM - Foreign Exchange Operations	Library of 03 Courses
53. BBM - Trade Finance	Library of 02 Courses
54. BBM - Book Keeping and accounting	Library of 03 Courses
55. BBM - Ancillary Services	Library of 02 Courses
56. BBM - Risk Management	Library of 03 Courses
57. BBM - Technology and Security	Library of 02 Courses
58. BBM - HRM and CSR	Library of 02 Courses
59. BBM - Retail Banking	Library of 03 Courses
60. Introduction to Bank Lending Environment	Library of 07 Courses
61. Basics of Banking	Library of 10 Courses
62. Flotation	Library of 04 Courses
63. Project Valuation	Library of 03 Courses
64. Trading Operation Controls	Library of 04 Courses
65. Economics	Library of 16 Courses
66. Estate Planning	Library of 04 Courses
67. Global Economic Crisis - Liquidity Management	Library of 07 Courses
68. Brokerage Operations	Library of 01 Course
69. Risk Analysis	Library of 05 Courses

* CTM: Corporate Treasury Management

* BBM: Bank Branch Management

Certification Tutorials

1. ePRM Coach	Library of 68 Courses
2. Associate ePRM Coach	Library of 36 Courses
3. eFRM Coach for FRM Part I Exam	Library of 37 Courses
4. eCoach for the CFA® Level I Program	Library of 76 Courses

Upcoming Products

KESDEE has the required technology platform to respond to clients training requirements in the banking and financial services industry. We offer several solutions, each developed with the guidance of creditable experts. Given below are few of the forthcoming products:

- Agricultural Finance



GFTT

Global Financial Training and Technology

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